

## THE TERMS FOR THE PROFITUS AUTO-INVEST PLATFORM

### 1. General provisions

- 1.1. These terms and conditions for automatic investment (hereinafter referred to as **the Terms**) shall govern the terms and conditions for using the auto-invest function offered by UAB “Profitus” (hereinafter referred to as the **Platform** or **Profitus**) and the rights and obligations of Users who use the automatic investment function.
- 1.2. Using the Auto-invest function contained in the Platform, the User acknowledges and confirms that they are fully aware of these Terms, have read them, understood the content and consequences of each provision and accepts the Terms as a legally binding document without being forced, persuaded or otherwise influenced.
- 1.3. These conditions are an integral part of the General Terms for using Profitus.

### 2. Definitions

<b>2.1. Auto-invest function</b>	Automated debit of the amount invested by investor from the User account and investment in the Project.
<b>2.2. Automatic investment strategy</b>	Criteria personally selected by the investor according to which Profitus performs the automatic investment function
<b>2.3. Financing transaction</b>	A transaction between the investor, represented by Profitus, and the Project owner on the platform, whereby the investor provides the project crowdfunding for the Project owner
<b>2.4. Investment period</b>	Refers to the period during which the investment is to be collected to finance the Project
<b>2.5. Investment Amount</b>	During the period of investment collection, the aim is to collect an amount of crowdfunding to finance the Project
<b>2.6. Investor, User, You</b>	A User investing in a Project published on the Platform. A natural or legal person who has entered into an agreement with Profitus and who is looking to invest or has invested in Projects.
<b>2.7. Authorisation</b>	Authorisations granted by the User to Profitus to debit funds from the User’s account up to certain limits set by the User.
<b>2.8. User account</b>	A User’s personal account from which the funds are automatically debited when investing with the auto-invest function.
<b>2.9. Profitus, Us, Platform</b>	A crowdfunding platform operator UAB Sutelktinio Finansavimo Platforma Profitus, legal entity code 304570552, office address Lvovo g.101, Vilnius, tel. +370 637 60776, e-mail <a href="mailto:info@profitus.lt">info@profitus.lt</a> , register in which data is collected: Register of Legal Entities of the State Enterprise Centre of Registers, registered in the Public List of

		Crowdfunding Platform Operators managed by the Bank of Lithuania.
<b>2.10.</b>	<b>Project</b>	a Project prepared to meet business needs other than consumption and published on the Platform, and for which the Project owner would like to attract crowdfunding investors. If staged financing is provided using the auto-invest function, each stage shall be considered as a separate Project.
<b>2.11.</b>	<b>Account</b>	Refers to the special purpose account managed by Profitus to which the Project crowdfunding is transferred, and from which the payments to investors are made.
<b>2.12.</b>	<b>Contract</b>	General conditions for the use of the Profitus platform (for investors) and all separate conditions published on the platform, including these conditions.

### **3. Automatic investment function**

- 3.1. The User has the possibility to enter into loan agreements by means of an auto-invest function. Profitus has the right to suspend or terminate the automatic investment function at any time, at its sole discretion. Profitus may also selectively restrict the use of an auto-invest function, for example by suspending the function to Users from certain countries. Profitus has the right to edit, update, modify or extend these conditions or the functionality of the auto-invest function, at any time. Profitus will immediately inform Users of any changes that have been made.
- 3.2. Following the activation of the automatic investment strategy, the User grants Profitus the right to enter into loan agreements through the auto-invest function according to the criteria selected by the User. Automatic investment functions according to User-selected criteria that can be set in the User account (Automatic Investment Strategy is detailed further in paragraph 4 of these terms).
- 3.3. A description of the auto-invest function, including an explanation of the possible consequences of using an auto-invest function, is provided to the User through the Profitus platform. In order to start using the auto-invest function, the User must confirm that they have understood the potential consequences of using such an auto-invest function.
- 3.4. In order to enter into loan agreements using the auto-invest function, the User must have sufficient funds on his User account to conclude loan agreements in accordance with the strategy chosen by the User.
- 3.5. Having received an appropriate User's instruction through the auto-invest function, Profits, with the amount of funds in the User Account indicated by the User in the Automatic Investment Strategy, shall include the User in the Investors Queue as specified in paragraph 5 of these Terms.
- 3.6. Through their account, the User may at any time receive an overview reflecting the criteria they have set for the loan agreements concluded through the Auto-Invest feature and the disposition of funds in their User account. Profitus sends contract notifications to the User's e-mail confirming that the loan contracts have been entered

into and that the funds in the User's account have been disposed of in accordance with the User's policies.

- 3.7. An operator may at any time enable, temporarily suspend or disable the auto-invest function, or change the criteria for an automatic investment strategy.
- 3.8. After the Project has been announced on the platform and when the auto-invest function is used, the investment is placed in a queue of investors (as specified in point 5 of these conditions), while the investment is transferred immediately to the account. As a consequence, the User is no longer able to cancel their decision to invest and enter into a financing transaction that has been executed through the auto-invest function.
- 3.9. The fact that Profitus has access to the auto-invest function does not mean that Profitus provides any consultation or advice to Users on loan or loan applications through the platform. Profitus shall not be liable for any losses incurred or that could be incurred by the User when using the Platform or the services it offers, including the use of the auto-invest function.
- 3.10. The investments made with the help of the auto-invest function are not cumulated with manual investments, i.e. these investments are considered to be separate investments. For example, if a User invests using the auto-invest function and invests manually in the same project, the User does not receive any additional benefits, i.e. An investor shall not be considered a nominated investor.
- 3.11. When using the auto-invest function where a project is provided staged financing, , each stage shall be considered as a separate project. This means that by using the auto-invest function, the User will be included in the investors' queue for each stage (as specified in point 5 of these conditions).
- 3.12. The User must grant a separate authorisation for Profitus to automatically debit the funds from the User account. The authorisation confirms the limits set by Profitus in Profitus Self-service (for example, the maximum amount of one transaction, the total amount of all transactions, the period of validity of the authorisation). An User may revoke the authorisation at any time. At the end of the authorisation period, the User may update the same through Profitus Self-service.
- 3.13. If one authorisation limit is reached, the auto investment strategy is automatically deactivated. A User must grant a new authorisation to reactivate the automatic investment strategy.
- 3.14. The auto-investment function does not give priority over standard (manual) investors. This means that the User does not have any additional rights to invest in the Project through the use of the auto-invest function. In theory, an investor investing manually can invest faster than an investor investing via an auto-invest function.

#### **4. Automatic investment strategy**

- 4.1. The criteria that may be established in an automatic investment strategy to describe an object suitable for any potential investment may be as follows (the list is not exhaustive):
  - 4.1.1. The amount of investment that can be invested in a single loan submission through the auto-invest program is at the discretion of the investor, but the minimum amount of investment is determined by Profitus;
  - 4.1.2. project rating (ratings);
  - 4.1.3. The loan-to-value ratio (LTV), its limits (i.e. “up to x%”). Where a project is financed in stages, the criteria shall be applied on the basis of a maximum LTV indicator;
  - 4.1.4. the maturity of the loan (range “from” “to”);
  - 4.1.5. the lower limit of the interest rate (e.g. “from x%”).

- 4.2. In order to use the Automatic Investment feature, the User at their own discretion chooses the criteria (strategy) on the Platform, according to which they would like to enter into a loan agreement. The User confirms the selection of criteria on the Platform.
- 4.3. If the User edits, modifies, updates, and updates an already active strategy for auto-invest, the User is deemed to have implemented a new strategy for the auto investment.

## **5. Investor queue procedure when investing with the auto-invest function**

- 5.1. All investors that have chosen to invest using the auto-investment function in a common are subject to a general investor queue. The order of investors shall be defined in accordance with the procedure laid down in these conditions.
- 5.2. The investment queue is divided into four sectors:
  - 5.2.1. The first sector is the newly connected Users of the auto-invest function (i.e. Users who have never used the auto-invest function) who have set the Auto Investment Strategy to automatically invest the minimum investment in the project. If there is more than one User meeting these criteria, preference will be given to the User who first activated the auto investment function.
    - 5.2.1.1. If a newly connected User of the auto-invest function decides to renew an automatic investment strategy in accordance with clause 4.3 of these conditions prior to the first use of the automated investment strategy (i.e. before the first automatic investment), the previous strategy for automatic investment is cancelled and the strategy for automatic investment is considered to be activated from the moment the new strategy for automatic investment is created.
  - 5.2.2. The second sector is the chronologically oldest auto-invest Users, who have set the automatic investment strategy to automatically invest a minimum investment in the Project. Users are queued in this sector according to the date of the last investment made by the Automatic Investment Function, i.e. preference is given to the User who first made an investment.
    - 5.2.2.1. If the User of the auto-invest function has already used the automatic investment strategy (i.e. already invested via auto-invest), and they decide to renew the strategy for automatic investment on the basis of the conditions of 4.3, the sector User is queued based on the date of the User's renewed strategy and not on the date of the investment made with the last auto investment function.
  - 5.2.3. The third sector is for newly joined auto-invest functions Users (i.e. Users who have never used the auto-invest function) who have set the automatic investment strategy to automatically invest a higher amount than the minimum investment in the Project. The queue shall be determined regardless of the auto-invest amount established in the auto investment strategy. If there is more than one User meeting these criteria, preference will be given to the User who first activated the auto investment function.
  - 5.2.4. The fourth sector is the chronologically first Users who invested with auto-invest and set in the Automatic Investment Strategy to automatically invest above the minimum investment in the Project. Users are queued in this sector according to the date of the last investment made by the Automatic Investment Function, i.e. preference is given to the User who first made an investment.
    - 5.2.4.1. If the User of the automatic investment function has already used the automatic investment strategy (i.e. already invested via auto-invest), and they decide to renew the strategy for automatic investment on the basis of the conditions of 4.3, the sector User is queued based on the date of the

User's renewed strategy and not on the date of the investment made with the last auto investment function.